

Tuesday, Mar 21, 2006

True2Form Collision Repair Centers Acquires Six in North Carolina

True2Form Collision Repair Centers has acquired the six North Carolina locations of AutoBody America, an operator with facilities in North Carolina and Tennessee. The companies did not disclose the terms of the transaction.

Rex Dunn, True2Form's president and chief executive officer, said, "We are excited by the addition of the six Auto Body America locations in North Carolina. This brings the total number of True2Form operations in North Carolina to 17 and company-wide to 40, with our 41st scheduled to open in Crofton, MD next month. The fit is absolutely perfect. Geographically, culturally and relationally - our vendors and insurance partners, all help to complement the transaction."

"I'm delighted to say that most, if not all the ABA personnel will stay with us. We look forward to the ABA folks becoming part of the True2Form family. Jay Baas, ABA's former President and General Manager for ABA, will join the company in the role of vice president of operations for True2Form. In short, the purchase of ABA helps us to fulfill our mission: To be the leading service provider, business partner, and employer of choice in every market we do business."

"The acquisition of AutoBody America's North Carolina business solidifies True2Form's presence in North Carolina, particularly in the Research Triangle market of Raleigh, Durham and Chapel Hill," said Dunn.

The Romans Group, LLC and Symphony Advisors, LLC acted as advisors to AutoBody America.

Autobody America recently reached an agreement with ABA Board member and founder Pat James, to sell ABA's five Memphis locations to Everything Automotive, LLC, a company owned by James.

AutoBody America currently operates four centers in the Nashville, Tennessee market. Founded in 1996, True2Form Collision Repair Centers operates facilities in Ohio, Pennsylvania, Maryland and North Carolina.