



FOR IMMEDIATE RELEASE

AutoBody America Completes Second Phase of Strategic Divestiture - Sells North Carolina Business To True2Form

Richmond, VA – March 20, 2006---AutoBody America, an operator of quality collision repair centers in the mid-South, announced today that it has completed the sale of its North Carolina operations to True2Form Collision Repair Centers. The terms of the transaction were not disclosed.

The sale of the company's six North Carolina stores represents the second phase of a strategic divestiture process that was begun in late 2005.

Founded in 1998, AutoBody America earlier sold its five facilities centered in Memphis, Tennessee to Everything Automotive, LLC, a group headed by Patrick James, a member of the AutoBody America Board of Directors. James is a respected member of the collision repair community in Memphis and will continue to operate under the AutoBody America name for the immediate future.

According to Lee Hufnagel, AutoBody America's Chief Executive Officer: "We are pleased to have negotiated successfully with True2Form to acquire our business interests in North Carolina. As with the divestiture of the Memphis operation, we looked hard to find a successor who would provide a good home for our employees and customers, while continuing the tradition of service to our insurance partners. True2Form is an efficient, forward-looking organization that should be able to successfully build on the business in North Carolina."

Hufnagel continued "We have tried to be sensitive to the understandable nervousness on the part of all participants in the repair process when it comes to divestitures. We worked hard with both insurers and repair partners to ensure a smooth transition. I am happy to say that we have preserved our reputation for quality repairs and strong cycle times during the divestiture period."

The sale of the North Carolina stores leaves AutoBody America with four remaining stores centered in Nashville, Tennessee. The company will continue to seek a qualified buyer for these stores.

The Romans Group LLC and Symphony Advisors, LLC acted as advisors to AutoBody America.

For more information visit: www.autobodyamerica.com